



## Getting Started With the Trade Room

By Michael Carr, CMT, CFTe

Welcome to [Mike Carr's Trade Room!](#)

For experienced traders, I offer a variety of trading strategies here for you to follow. If you're new to trading, you get access to those same strategies along with detailed guides on each one to help you learn.

Remember, this is all in addition to the emailed trade alerts you already receive as part of your subscription. The Trade Room adds value, but you don't have to participate in it to benefit from your subscription.

One way to think of the Trade Room is as an all-you-can-eat buffet. Every morning, I place a number of trading opportunities on the table.

All you have to do is decide which strategies you want to use and how much of each strategy you want to trade. (I'll explain more about that in an upcoming guide about money management.)

Let's first cover the basics. Here, I explain how to access the Trade Room and what you can expect each morning.

### Accessing the Trade Room

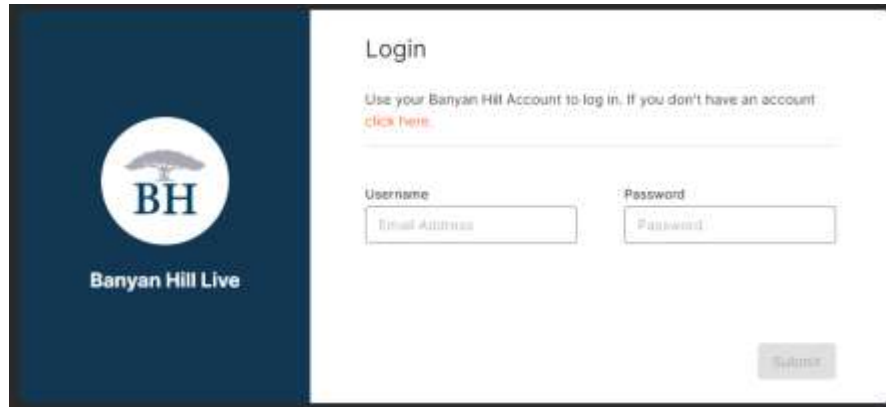
The Trade Room is open **Monday through Friday from the opening bell at 9:30 a.m. ET to 10:30 a.m. Eastern time.** Archives of each session will be available shortly on the *subscription* website portal after we end the session every day.

[You Can Click Right Here to Enter the Trade Room.](#) Be sure to bookmark [this page](#) so that you can quickly access the room each day.

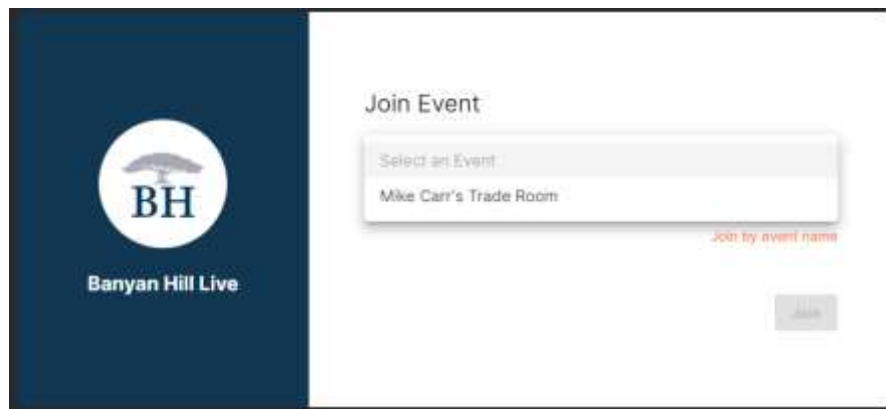
Note that we send a reminder every morning shortly before the open with a link to make it as easy as possible for you to attend. On days that the market is closed, there will be no Trade Room open.

Follow these simple instructions to enter the Trade Room:

Go to [www.BanyanHillLive.com](http://www.BanyanHillLive.com). Enter your Banyan Hill username and password. (This is the same login information you use to access the subscription online portal.)



Select **“Mike Carr’s Trade Room”** from the drop down menu and click **“Join”**.



Note that ideas expressed in the Trade Room will not be tracked in the model portfolio.

## **What to Expect in the Trade Room**

We review plenty of content in the Trade Room every day. For your benefit, we have a chat feature available where questions and comments posted are addressed during the session.

Be sure to take advantage of this feature whenever you’re in the room.

We have an active and supportive community. Another member of the room may be familiar with the broker you use, for example, and will be able to help address your questions about entering orders.

Here’s a glance at a typical day in the room...

Right at the start, we look at the OOPS strategy for our first potential trade of the day.

At 9:46 a.m. Eastern time, we review our opening range breakout, or ORB trades.

These are trades that can occur at any time during the day, but we know the prices to act on as soon as the opening range is completed. You have access to the very spreadsheet I update every morning so that you can use this strategy on your own if you so choose.

As we move through these two strategies, we also review market news. Our focus is on economic data that can affect interest rates.

After that, we review potential trades based on a short-term momentum indicator, possible trades identified by a trend-following strategy and income trades using spreads.

We cover a lot of ground here, but clear trade instructions are always provided. I also use the chat to show which trades I'm placing in my personal account.

I know this is a lot of information every morning, and you may feel overwhelmed at first. Don't be concerned about that.

We review the same strategies every day. You'll learn them in time as I review the opportunities.

All the charts I use in the Trade Room are also available for you to download every day in the room as a PDF, so you can study the details closely at your own pace.

You might think you're not ready for this much trading, but you are. And you can always ask questions during the Trade Room if anything is confusing.

Once again, welcome to the Trade Room. Now, let's start trading!

Regards,



[Michael Carr, CMT, CFTe](#)

Editor, *Mike Carr's Trade Room*

**Banyan Hill**

P.O. Box 8378

Delray Beach, FL 33482 USA

USA Toll Free Tel.: (866) 584-4096

Email: <http://banyanhill.com/contact-us>

Website: [www.banyanhill.com](http://www.banyanhill.com)

**LEGAL NOTICE:** This work is based on what we've learned as financial journalists. It may contain errors and you should not base investment decisions solely on what you read here. It's your money and your responsibility. Nothing herein should be considered personalized investment advice. Although our employees may answer general customer service questions, they are not licensed to address your particular investment situation. Our track record is based on hypothetical results and may not reflect the same results as actual trades. Likewise, past performance is no guarantee of future returns. Certain investments carry large potential rewards but also large potential risk. Don't trade in these markets with money you can't afford to lose. Banyan Hill Publishing expressly forbids its writers from having a financial interest in their own securities or commodities recommendations to readers. Such recommendations may be traded, however, by other editors, its affiliated entities, employees, and agents, but only after waiting 24 hours after an internet broadcast or 72 hours after a publication only circulated through the mail.

(c) 2023 Banyan Hill Publishing. All Rights Reserved. Protected by copyright laws of the United States and treaties. This report may only be used pursuant to the subscription agreement. Any reproduction, copying, or redistribution, (electronic or otherwise) in whole or in part, is strictly prohibited without the express written permission of Banyan Hill Publishing. P.O. Box 8378, Delray Beach, FL 33482 USA. (TEL.: 866-584-4096)